

Meeting: Council

Date: 2 February 2017

Wards Affected: All

Report Title: Corporate Capital Strategy (including the Capital Receipts Strategy)

Is the decision a key decision? Yes

When does the decision need to be implemented? Immediately

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1. Proposal and Introduction

- 1.1 The Corporate Capital Strategy is the policy framework document that sets out the principles to be used to guide the allocation of capital investment across all the Council's services and informs decisions on capital spending priorities within the Council's 4-year Capital Plan.
- 1.2 The Strategy links with both the Treasury Management Strategy and the Corporate Asset Management Plan.
- 1.3 The Department for Communities and Local Government (DCLG) have revised their statutory guidance in relation to the Local Government Act 2003 on the use of capital receipts for the period from April 2016 to March 2019. This now provides Councils the flexibility to use capital receipts for "the revenue costs of service reform". The Corporate Capital Plan now incorporates the Capital Receipts Strategy which will enable the Council to use this flexibility as appropriate with any recommended use being brought to Council for consideration as an amendment to the Council's capital plan.

2. Reason for Proposal

- 2.1 To enable the Council to agree the Corporate Capital Strategy as required by the Constitution.

3. Recommendation(s) / Proposed Decision

- 3.1 That the Corporate Capital Strategy (including the Capital Receipts Strategy) as set out in Appendix to the submitted be approved.

Appendices

Appendix 1: Proposed Corporate Capital Strategy (including the Capital Receipts Strategy)